

### **Get your retiree package from Employees' Group Insurance**

At least a couple of months before you retiree, please contact Employees' Group Insurance Office. We will look up the coverage you are currently enrolled in and put together a package of information that will tell you what options you have and what it will cost you to continue coverage into retirement; and, of course, answer any of your questions and concerns.

**Employees' Group Insurance  
2001 Capitol Avenue  
Suite B3  
Cheyenne, Wyoming 82002**

307-777-6835  
800-891-9241 (in Wyoming)

**EGI.wyo.gov**

### **Getting Ready to Retire?**

Here is some Information to consider before you retire with regard to your health, dental, life, and vision coverage through the State of Wyoming group plans.



**Employees'  
Group Insurance**

## Retirees

- Please remember, Employees' Group Insurance (EGI) and the Wyoming Retirement System (WRS) are two different agencies. You must contact both agencies.
- You must qualify as a retiree through EGI.
- You have 31 days from the date coverage ends to enroll as a retiree.
- Coverage options are independently elected.
- You and your dependents must have been enrolled in the coverage options at least one year just prior to your retirement.
- Choosing a different health deductible upon retirement may mean you have additional out of pocket expenses towards your new deductible.
- Decide if Retiree or COBRA continuation coverage is right for you. You will be offered both.
- If you are participating in Flexible Spending (pretax insurance deductions), you could pay the remainder of the current year's premium on a

It is your responsibility to notify EGI when you plan to retire and want to continue your coverage as a retiree.

- pre-taxed basis for the coverage you elect. The pre-taxed premium must be deducted from your last "payout" check. You must have enough money to pay the year's premium out of your last check.
- Retiree rate categories are based on Medicare eligibility. When you are eligible for Medicare; Medicare becomes the primary insurer. You may continue your health insurance through the State; however, you should enroll in Medicare Parts A & B because Cigna will pay as through you are enrolled. It is not necessary to enroll in a Medicare Part D (prescription drug) plan because our group plan is considered "creditable coverage" unless you are enrolled in the Wrap Around option.
- Premiums are collected either through deductions from your Wyoming Retirement System benefit check or through a direct withdrawal from your checking or savings account.
- EGI does not require that you are receiving your pension check at the time you retire.
- You may continue your retiree coverage as long as you wish, however, once any coverage is canceled, you are not allowed to participate in the State's plans at a later date. There is no "Open Enrollment" period for retirees.
- You may change your deductible during the plan transfer period of November 1st through 30th of each year for a January 1 effective date.
- Survivor benefits may be available for dependents covered at the time of your death.
- Years of service credit will be calculated based on your months of service and your Medicare eligibility.
- If you are currently receiving the Wellness Discount, you will continue to receive this discount towards your retiree health premiums. You must continue participation in the program for future credit.

*If you have questions or just need a little counseling, please contact our office.*

*Enjoy your retirement.*